

Resolutions of the Extraordinary General Meeting 2024 of Vastned

Hoofddorp, 25 September 2024 – Vastned announces that all the resolutions of the Extraordinary General Meeting (the ‘EGM’) of 25 September 2024 have been adopted.

The EGM was held in connection with the proposed reverse cross-border merger (the ‘Merger’) in which Vastned Retail N.V. (‘Vastned’ or ‘Vastned Retail’) will merge with and into Vastned Belgium NV in accordance with the common draft terms of the cross-border merger between Vastned Retail and Vastned Belgium NV dated 17 June 2024 (the ‘Joint Merger Proposal’).

The shareholders of Vastned have adopted all resolutions of the EGM with a significant majority of 99% or more.

The shareholders approved the proposal to amend Vastned’s articles of association in accordance with the proposal reflected in the Dutch text of Annex 3 to the Joint Merger Proposal. Subsequently to the approval, Vastned’s articles of association have been amended accordingly.

The shareholders of Vastned approved the proposal to enter into the Merger with a significant majority of 99.9%. The Merger will enter into force on 1 January 2025 at 0:00 AM Dutch and Belgian time, provided that the remaining conditions for the Merger are fulfilled or waived. Further information about the Merger is available at www.vastned.com/merger-documents/.

In addition, the shareholders approved the proposals to grant discharge to the members of Vastned’s Executive Board and to the members of Vastned’s Supervisory Board.

The EGM voting results will be placed on Vastned's corporate website within 15 days.

Dividend

Vastned announces to pay out an interim dividend of EUR 1.70 per Vastned Retail share. The Vastned Retail share will be quoted ex dividend on 3 December 2024 and the interim dividend will be made payable on 6 December 2024.

FINANCIAL CALENDAR 2024

24 October 2024	before trading	9M trading update 2024
03 December 2024		Ex dividend shares Vastned Retail for interim dividend
06 December 2024		Payment date of interim dividend Vastned Retail

About Vastned

Vastned is a European publicly listed property company (Euronext Amsterdam: VASTN) focusing on the best property in the popular shopping areas of selected European cities with a historic city centre where shopping, living, working and leisure meet. Vastned’s property clusters have a strong tenant mix of international and national retailers, food & beverage entrepreneurs, residential tenants, and office tenants. The property portfolio had a size of approximately € 1,236 million as at 30 June 2024.

Further information:

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PRESS RELEASE

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