

Vastned Retail N.V. - Voting results Annual General Meeting of Shareholders 2016, dated 20 April 2017

#	Agenda Item	Total number of valid cast votes*	As a percentage of issued capital**	Number of votes in favour	Number of votes against	Number of votes abstain***
4	Proposal to adopt the financial statements for the 2016 financial year	9,674,193	50.819%	9,613,687	60,506	11,005
6	Dividend declaration proposal for the 2016 financial year	9,685,098	50.876%	9,684,719	379	100
7	Proposal to grant discharge to the members of the Executive Board for the 2016 financial year	9,685,098	50.876%	9,663,920	21,178	100
8	Proposal to grant discharge to the members of the Supervisory Board for the 2016 financial year	9,685,098	50.876%	9,663,920	21,178	100
9	Proposal to determine the remuneration of the members of the Supervisory Board	9,676,426	50.831%	9,672,785	3,641	8,771
10	Proposal to authorise the Executive Board to issue shares	9,684,948	50.875%	9,387,848	297,100	250
11	Proposal to authorise the Executive Board to buy back the Company's own shares	9,684,947	50.875%	9,684,845	102	250

\* This number is the total number of votes for and against, the number of abstentions is not included in this number.

\*\* The issued capital of Vastned Retail N.V. on 20 April 2017 amounted to 19,036,646 outstanding shares, each with a nominal value of €5. Percentages are rounded down to three decimals.

\*\*\* Abstentions and votes that were not cast or not validly cast.