

Vastned Retail N.V. - Voting results Annual General Meeting of Shareholders 2017, dated 19 April 2018

#	Agenda Item	Total number of valid cast votes*	As a percentage of issued capital**	Number of votes in favour	Number of votes against	Number of votes abstained***
4	Proposal to adopt the financial statements for the 2017 financial year	11,263,360	61,932%	11,263,360	-	5.903
6	Dividend declaration proposal for the 2017 financial year	11,268,638	61,961%	11,265,087	3,551	625
7	Proposal to grant discharge to the members of the Executive Board for the 2017 financial year	11,263,360	61,932%	11,263,360	-	5.903
8	Proposal to grant discharge to the members of the Supervisory Board for the 2017 financial year	11,268,638	61,961%	11,263,335	25	5.903
9	Proposal to reappoint Mr R. Walta as a member of the Executive Board (CFO)	11,223,638	61,713%	11,223,638	-	45.625
10	Proposal to amend the remuneration policy for the members of the Executive Board	7,644,078	42,031%	6,789,617	854.461	3.625.185
11	Proposal to (i) amend the Articles of Association of Vastned Retail N.V. and (ii) authorise every member of the Executive Board and every (deputy) civil-law notary working for NautaDutilh N.V. to have the deed of amendment executed WITHDRAWN	N.A.	N.A.	N.A.	N.A.	N.A.
12	Proposal to authorise the Executive Board to issue shares and to limit or exclude pre-emption rights	11,265,082	61,941%	7,231,251	4,033,831	4.181
13	Proposal to authorise the Executive Board to buy back the Company's own shares	11,246,472	61,839%	11,246,472	-	22.791

* This number is the total number of votes for and against, the number of abstentions is not included in this number.

** The total capital of Vastned Retail N.V. on 19 April 2018 amounted to 18,186,800 shares entitled to vote, each with a nominal value of €5. Percentages are rounded down to three decimals.

*** Abstentions and votes that were not cast or not validly cast.