

Resolutions of the Annual General Meeting of Vastned

Amsterdam, 25 June 2020 – Vastned, the listed European retail property company focusing on ‘venues for premium shopping’, announces the resolutions of the Annual General Meeting (‘AGM’) of 25 June 2020.

The shareholders adopted the financial statements for the 2019 financial year and approved the proposal to distribute a dividend of € 1.43 per share for the 2019 financial year. On 20 August 2019 an interim dividend was distributed of € 0.58 per share, so the final dividend for 2019 is € 0.85 per share.

On 29 June 2020, the Vastned share will quote ex dividend and the final dividend will be made payable on 13 July 2020.

The shareholders approved the proposal to grant discharge to the members of the Supervisory Board for the 2019 financial year; they did not adopt the proposal to grant discharge to the members of the Executive Board for the 2019 financial year.

The shareholders did not approve the proposals to amend the Remuneration Policy for the Executive Board and to adopt the Remuneration Policy for the Supervisory Board. The amendments had been proposed to bring the policy into line with the recently introduced statutory regulations to implement the revised European Shareholders’ Rights Directive ((EU) 2017/828 directive). As a result, the current remuneration policy will remain in effect. The shareholders' advisory vote on the 2019 Remuneration report was also negative. The shareholders furthermore did not approve the proposal to authorise the Executive Board to buy back the Company's own shares. The shareholders did approve the proposal to reappoint Ernst & Young Accountants LLP as Vastned's external auditor for a term of four financial years.

The members of the Executive Board and the Supervisory Board have taken note of these voting results, and will engage in dialogue with shareholders, as is customary.

The AGM voting results will be placed on the Company's website within 15 days.

About Vastned

Vastned is a listed European retail property company (Euronext Amsterdam: VASTN) focusing on 'venues for premium shopping'. Vastned invests in selected cities in Europe with a clear focus on the best retail property in the most popular high streets in the bigger cities. Vastned's tenants are strong and leading international and national retail brands. The property portfolio had a size of approximately € 1.6 billion as at 31 December 2019.

Further information:

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