

Vastned Retail N.V. - Voting results Annual General Meeting of Shareholders 2015, dated 20 April 2016

#	Agenda Item	Total number of valid cast votes*	As a percentage of issued capital**	Number of votes in favour	Number of votes against	Number of votes abstain***
4	Proposal to adopt the annual accounts for the 2015 financial year	9,632,743	50.601%	9,632,683	60	4,392
6	Establishing the dividend for the 2015 financial year	9,637,135	50.624%	9,637,075	60	0
7	Discharge of the Members of the Board of Management for the 2015 financial year	9,632,743	50.601%	9,595,593	37,150	4,392
8	Discharge of the Members of the Supervisory Board for the 2015 financial year	9,632,743	50.601%	9,595,533	37,210	4,392
9	Proposal to reappoint Marieke Bax as a member of the Supervisory Board	9,637,135	50.624%	9,629,168	7,967	0
10	Proposal to appoint Ernst & Young Accountants LLP as external accountant of the company for a period of four years	9,637,135	50.624%	9,637,075	60	0
11	Proposal to authorise the Board of Management to issue shares	9,637,135	50.624%	8,628,408	1,008,727	0
12	Proposal to authorise the Board of Management to buy-back Company's own shares	9,637,135	50.624%	9,616,844	20,291	0

* This number is the total number of votes for and against, the number of abstentions is not included in this number.

** The issued capital of Vastned Retail N.V. on 20 April 2016 amounted to 19,036,646 outstanding shares, each with a nominal value of €5. Percentages are rounded down to three decimals.

*** Abstentions and votes that were not cast or not validly cast.