

**Voting results Annual General Meeting of Shareholders Vastned Retail NV 2014, held on 24 April 2015**

#	Agenda Item	Total number of valid cast votes*	As a percentage of issued capital**	Number of votes in favour	Number of votes against	Number of votes abstain***
4	Proposal to adopt the annual accounts for the 2014 financial year	10,185,086	53.50%	10,185,026	60	11,619
6	Establishing the dividend for the 2014 financial year	10,167,507	53.40%	10,166,553	954	29,198
7	Discharge of the Members of the Board of Management for the 2014 financial year	10,172,694	53.44%	10,093,656	79,038	11,619
8	Discharge of the Members of the Supervisory Board for the 2014 financial year	10,184,798	53.50%	10,105,760	79,038	11,619
9	Proposal to reappoint Mr Taco T.J. de Groot as a member (chairman) of the Board of Management	10,196,418	53.56%	10,195,464	954	0
10	Proposal to reappoint Mr Jeroen B.J.M. Hunfeld as a member of the Supervisory Board	10,196,703	53.56%	10,175,831	20,872	0
11	Proposal to appoint Ms Charlotte M. Insinger as a member of the Supervisory Board	10,179,226	53.47%	10,178,271	955	17,478
12	Proposal to appoint Mr Marc C. van Gelder as a member of the Supervisory Board	10,196,704	53.56%	10,195,750	954	1
13	Proposal to adopt a new remuneration policy for the Board of Management	10,165,482	53.40%	10,040,363	125,119	31,223
14	Proposal to approve the remuneration of the members of the Supervisory Board	10,194,679	53.55%	10,194,516	163	2,026
15	Proposal to amend the articles of association of Vastned Retail N.V.	10,177,127	53.46%	10,177,067	60	2,100
16	Proposal to authorise the Board of Management to issue shares	10,196,705	53.56%	9,206,617	990,088	0
17	Proposal to authorise the Board of Management to buy-back Company's own shares	10,196,679	53.56%	10,192,391	4,288	26

\* This number is the total number of votes for and against, the number of abstentions is not included in this number.

\*\* The issued capital of Vastned Retail N.V. on 24 April 2015 amounted to 19,036,646 outstanding shares, each with a nominal value of €5. Percentages are rounded down to two decimals.

\*\*\* Abstentions and votes that were not cast or not validly cast.